

KLCC PROPERTY HOLDINGS BERHAD (641576-U)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER 2013

	INDIVIDUAL QUARTER		CUMULATIVE	
	THREE MONTHS ENDED		NINE MONTHS ENDED	
	30-Sep-13	30-Sep-12	30-Sep-13	30-Sep-12
	RM'000	RM'000	RM'000	RM'000
Revenue	321,580	282,877	947,798	847,326
Operating Expenses	(79,031)	(72,665)	(228,394)	(226,957)
Operating profit	242,549	210,212	719,404	620,369
Fair value adjustment	-	1,378,730	-	1,378,730
Other expense	-	-	(11,371)	-
Interest/Profit income	9,611	6,710	26,734	18,784
Finance costs	(31,200)	(30,500)	(92,010)	(91,738)
Share of profit of associated company	2,893	2,735	8,354	20,931
Profit before taxation	223,853	1,567,887	651,111	1,947,076
Taxation	(21,872)	(41,292)	(85,302)	(132,120)
Profit for the period, representing total comprehensive income	201,981	1,526,595	565,809	1,814,956
Profit attributable to:				
Equity holders of the Company	64,956	1,171,384	265,492	1,364,498
Non-controlling interests (NCI) relating to KLCC Real Estate Investment Trust (KLCC REIT) *	112,848	-	186,911	-
Other NCI	24,177	355,211	113,406	450,458
	201,981	1,526,595	565,809	1,814,956
Dividend/Income distribution:				
Dividend/Income distribution to stapled security holders				
<u>Quarter ended 31 March 2013</u>				
Realised distributable income - KLCCP	-	-	87,962	-
Distribution rate (%)	-	-	92.36% **	-
Dividend	-	-	81,240	-
<u>Quarter ended 30 June 2013 and 30 September 2013</u>				
Adjusted realised distributable income - KLCCP	64,956	-	145,954	-
Realised distributable income - KLCC REIT	92,257	-	152,756	-
Total realised distributable income	157,213	-	298,710	-
Distribution rate (%)	95%	-	95%	-
Dividend/Income distribution	149,352	-	283,775	-
Total dividend/income distribution	149,352	-	365,015	-
Dividend/Income distribution per stapled security (sen)	8.28	-	20.23	-
Earnings per stapled security (sen) ***				
Basic	9.85	125.41	30.38	146.08
Diluted	9.85	90.50	30.38	105.48

* No corresponding comparative figure for KLCC REIT as it was constituted only on 2 April 2013. This is the second quarterly result of the stapled group being reported.

** Rounded to two decimal point.

*** The comparative figures for Basic and Diluted Earnings per stapled security refer to Basic and Diluted Earnings per share of KLCCP prior to the formation of the stapled group.

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial report)

KLCC PROPERTY HOLDINGS BERHAD (641576-U)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2013

	30-Sep-13 RM'000	31-Dec-12 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	605,112	598,235
Investment properties	13,827,938	13,807,130
Investment in associate	269,200	260,846
Deferred tax assets	753	783
	14,703,003	14,666,994
Current assets		
Inventories	1,380	1,333
Trade and other receivables	182,374	101,875
Cash and cash equivalents	1,235,758	1,020,422
	1,419,512	1,123,630
TOTAL ASSETS	16,122,515	15,790,624
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	1,805,333	934,074
Share premium	-	562,324
Redeemable convertible unsecured loan stocks (RCULS)	-	687,990
Capital redemption reserve	18,053	-
Capital reserve	2,180,740	5,025,915
Retained profits	118,520	1,223,761
	4,122,646	8,434,064
Equity attributable to unit holders of the KLCC REIT	7,348,095	-
Total equity attributable to holders of KLCCP and KLCC REIT	11,470,741	8,434,064
Other non-controlling interests	1,720,062	4,558,241
Total Equity	13,190,803	12,992,305
Non-current liabilities		
Redeemable convertible unsecured loan stocks (RCULS)	-	12,870
Other long term liabilities	122,624	76,509
Long term borrowings	2,215,937	2,298,577
Deferred taxation	20,170	35,628
	2,358,731	2,423,584
Current liabilities		
Trade and other payables	368,838	246,881
Short term borrowings	115,891	48,548
Dividend payable	57,590	-
Taxation	30,662	79,306
	572,981	374,735
Total Liabilities	2,931,712	2,798,319
TOTAL EQUITY AND LIABILITIES	16,122,515	15,790,624
Net assets (excl. RCULS) per stapled security (RM)	6.35	8.29

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial report)

KLCC PROPERTY HOLDINGS BERHAD (641576-U)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER 2013**

	← Attributable to Equity Holders of the Company →										
	← Non-Distributable →					← Distributable →					
	Redeemable							Equity	Other		
	Share	Redeemable	Share	Capital	Convertible	Retained	Capital	Total equity	Equity	non-	Total
	Capital	Preference	Premium	Redemption	Unsecured	Profits	Reserve @	attributable to	attributable to	controlling	Equity
	RM'000	Share	RM'000	Reserve	Loan Stocks	RM'000	RM'000	holders of	KLCC REIT #	Interests	RM'000
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	KLCCP	RM'000	RM'000	RM'000
As at 1 January 2012	934,074	-	562,324	-	687,990	1,000,623	3,943,749	7,128,760	-	4,185,599	11,314,359
Total comprehensive income for the period	-	-	-	-	-	1,364,498	-	1,364,498	-	450,458	1,814,956
Transfer	-	-	-	-	-	(1,082,165)	1,082,165	-	-	-	-
Dividends paid	-	-	-	-	-	(121,430)	-	(121,430)	-	(113,524)	(234,954)
As at 30 September 2012	934,074	-	562,324	-	687,990	1,161,526	5,025,914	8,371,828	-	4,522,533	12,894,361
As at 1 January 2013	934,074	-	562,324	-	687,990	1,223,761	5,025,915	8,434,064	-	4,558,241	12,992,305
Conversion of Redeemable Convertible Unsecured Loan Stocks	360,662	-	335,641	-	(687,990)	-	-	8,313	-	-	8,313
Acquisition of non-controlling interest	510,597	-	2,348,746	-	-	(14,454)	-	2,844,889	-	(2,853,534)	(8,645)
Bonus issue of Redeemable Preference Share	-	18,053	-	-	-	(18,053)	-	-	-	-	-
Redemption of Redeemable Preference Share	-	(18,053)	(3,246,711)	18,053	-	(3,976,837)	-	(7,223,548)	7,223,548	-	-
Effect of transactions with NCI-KLCC REIT	-	-	-	-	-	(6,384)	-	(6,384)	6,384	-	-
Stapled securities associated costs	-	-	-	-	-	-	-	-	(11,158)	-	(11,158)
Total comprehensive income for the period	-	-	-	-	-	265,492	-	265,492	186,911	113,406	565,809
Realisation of fair value surplus upon disposal of investment properties	-	-	-	-	-	2,845,175	(2,845,175)	-	-	-	-
Dividends paid	-	-	-	-	-	(200,180)	-	(200,180)	(57,590)	(98,051)	(355,821)
As at 30 September 2013	1,805,333	-	-	18,053	-	118,520	2,180,740	4,122,646	7,348,095	1,720,062	13,190,803

@ Capital Reserve arises from the surplus of revaluation of investment properties that will be distributed upon the sale of investment properties.

Equity attributable to unit holders of KLCC REIT consist of Unitholders' Fund (RM7,212,390,000), Merger Reserve (RM6,384,000) and Retained Profit (RM129,321,000).

(The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial report)

KLCC PROPERTY HOLDINGS BERHAD (641576-U)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER 2013**

	NINE MONTHS ENDED	
	30-Sep-13 RM'000	30-Sep-12 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	974,498	823,491
Cash payments to suppliers and employees	(157,250)	(146,014)
Interest income from fund and other investments	23,851	18,292
Tax paid	(149,374)	(105,304)
Net cash generated from operating activities	691,725	590,465
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends received	-	3,870
Purchase of property, plant and equipment	(29,402)	(14,845)
Cost incurred for investment properties	(29,675)	(60,850)
Proceeds from disposal of property, plant and equipment	53	-
Net cash used in investing activities	(59,024)	(71,825)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of borrowings	-	14,000
Repayment of borrowings	(28,000)	(28,000)
Dividends paid to equity holders of the company	(200,180)	(121,430)
Dividends paid to non-controlling interests	(98,051)	(113,524)
Interest expenses paid	(79,976)	(91,893)
Stapled securities associated costs	(11,158)	-
(Increase)/Decrease in deposits restricted	7,463	(2,111)
Net cash used in financing activities	(409,902)	(342,958)
NET INCREASE IN CASH AND CASH EQUIVALENTS	222,799	175,682
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,010,370	699,692
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,233,169	875,374
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD COMPRISE:		
CASH AND BANK BALANCES	4,845	18,043
DEPOSITS	1,230,913	860,167
	1,235,758	878,210
LESS: DEPOSITS RESTRICTED *	(2,589)	(2,836)
	1,233,169	875,374

* Relates to monies held on behalf of clients in designated accounts which represent cash calls less payments in the course of rendering management services on behalf of clients.

(The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial report)

KLCC PROPERTY HOLDINGS BERHAD

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Notes on the quarterly report – 30 September 2013

A. EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Corporate Information

KLCC Property Holdings Berhad (“KLCCP”) is a public limited liability company incorporated and domiciled in Malaysia. As part of the corporate exercise, the ordinary shares of KLCCP and the units of the newly created KLCC REIT are stapled together to create the stapled securities. These stapled securities are listed on Bursa Malaysia Securities Berhad.

By virtue of KLCCP and KLCC REIT agreeing to combine their business by contract (i.e. Stapling Deed between KLCCP and KLCC REIT even though KLCCP owns no units in KLCC REIT and vice versa), KLCCP is deemed to be the controlling entity (i.e. Parent) for accounting purposes as it is identified to be the party with power to govern the financial and operating policies of KLCC REIT. Therefore, the consolidated accounts of KLCCP will reflect 100% non-controlling interest relating to KLCC REIT.

These condensed consolidated interim financial statements were approved by the Board of Directors on 28 October 2013.

A2. Basis of Preparation

These condensed consolidated interim financial statements, for the period ended 30 September 2013 are unaudited and have been prepared in compliance with the requirements of paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and MFRS 134: Interim Financial Reporting and with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

The consolidated financial statements of the Group for the year ended 31 December 2012 are available upon request from the Company’s registered office at Level 54, Tower 2, PETRONAS Twin Towers, Kuala Lumpur City Centre, 50088 Kuala Lumpur.

A3. Accounting Policies

The new and revised MFRSs, Amendments to MFRS and IC Interpretations which are mandatory for companies with financial periods beginning on or after 1 July 2012 did not give rise to any significant effects on the financial statements of the Group and the Company.

A4. Audit report

The auditors’ report on the financial statements for the year ended 31 December 2012 was not qualified.

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Notes on the quarterly report – 30 September 2013

A5. Segmental Information

<u>Business segments</u>	Individual Quarter Ended 30-Sep-13			Cumulative Period Ended 30-Sep-13		
	<u>Revenue</u>					
	<u>KLCCP</u>	<u>KLCC</u> <u>REIT</u>	<u>Total</u>	<u>KLCCP</u>	<u>KLCC</u> <u>REIT</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Property investment - Office	9,246	138,620	147,866	212,348	230,547	442,895
Property investment - Retail	99,211	9,119	108,330	312,360	14,682	327,042
Hotel operations	41,294	-	41,294	120,031	-	120,031
Management services	38,475	-	38,475	99,608	-	99,608
	<u>188,226</u>	<u>147,739</u>	<u>335,965</u>	<u>744,347</u>	<u>245,229</u>	<u>989,576</u>
Eliminations / Adjustments			(14,385)			(41,778)
Revenue			<u>321,580</u>			<u>947,798</u>

<u>Business segments</u>	Individual Quarter Ended 30-Sep-13			Cumulative Period Ended 30-Sep-13		
	<u>Total Comprehensive Income</u>					
	<u>KLCCP</u>	<u>KLCC</u> <u>REIT</u>	<u>Total</u>	<u>KLCCP</u>	<u>KLCC</u> <u>REIT</u>	<u>Total</u>
			RM'000			RM'000
Property investment - Office	4,287	124,337	128,624	187,661	207,057	394,718
Property investment - Retail	83,556	6,359	89,915	266,363	10,157	276,520
Hotel operations	9,299	-	9,299	25,455	-	25,455
Management services	17,973	-	17,973	39,128	-	39,128
	<u>115,115</u>	<u>130,696</u>	<u>245,811</u>	<u>518,607</u>	<u>217,214</u>	<u>735,821</u>
Eliminations / Adjustments			(3,262)			(16,417)
Operating profit			242,549			719,404
Other expenses	-	-	-	(11,371)	-	(11,371)
Interest income	7,409	2,202	9,611	24,012	2,722	26,734
Finance cost	(11,150)	(20,050)	(31,200)	(58,985)	(33,025)	(92,010)
Share of profit of associated company	2,893	-	2,893	8,354	-	8,354
Taxation	(21,872)	-	(21,872)	(85,302)	-	(85,302)
Profit for the period / Total comprehensive income for the period			<u>201,981</u>			<u>565,809</u>

A6. Unusual items

During the quarter under review, there were no items or events that arose, which affected assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

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A7. Changes in estimates

There were no changes in the estimates of amounts reported that have a material effect on the results in the quarter under review.

A8. Changes in statutory tax rate

There were no changes to the corporate tax rate during the quarter under review. However, Section 61A of the Malaysian Income Tax Act, 1967 exempts KLCC REIT from the normal corporate tax in a year of assessment ("YA") if KLCC REIT distributes at least 90% of its total taxable income in the same YA.

A9. Seasonal or cyclical factors

The Group's hotel operations were impacted by the seasonal or cyclical factors affecting the occupancy rate and food and beverage business of the hotel.

The other segments are not affected by seasonal or cyclical factors.

A10. Dividends paid

The Board has declared interim dividends comprising 4.26 sen and 3.19 sen relating to KLCCP and KLCC REIT respectively in respect of 3 months period ended 30 June 2013 totalling 7.45 sen per stapled securities. The KLCCP dividend of 4.26 sen per share (tax exempt under the single tier tax system) amounting to RM76.9 million was paid on 19 September 2013. The KLCC REIT income distribution of 3.19 sen per unit was paid after the end of quarter three i.e. 3 October 2013.

A11. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the quarter under review.

A12. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A13. Discontinued operation

There were no discontinued operations in the Group during the quarter under review.

A14. Capital commitments

The amount of capital commitments not provided for in the interim financial statements as at 30 September 2013 is as follows:-

	RM'000
Approved and contracted for	37,823
Approved but not contracted for	84,995
	<u>122,818</u>

A15. Changes in contingent liabilities and contingent assets

There were no changes in the contingent liabilities or contingent assets of the Group during the quarter under review.

A16. Material subsequent events

There were no material events subsequent to the end of the quarter under review that have not been reflected in the interim financial statements.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Performance Review

Financial Highlights	Individual Quarter			Cumulative		
	3 Months Ended		%	Period Ended		%
	30-Sep-13	30-Sep-12		30-Sep-13	30-Sep-12	
	RM'000	RM'000	Change	RM'000	RM'000	Change
Revenue						
Property investment - Office	147,866	125,534	17.8	442,895	373,740	18.5
Property investment - Retail	108,330	94,322	14.9	327,042	277,224	18.0
Hotel operations	41,294	40,324	2.4	120,031	129,318	(7.2)
Management services	38,475	26,876	43.2	99,608	77,271	28.9
Intercompany Eliminations/ Adjustments	(14,385)	(4,179)	-	(41,778)	(10,227)	-
Total	321,580	282,877	13.7	947,798	847,326	11.9
Profit Before Tax	223,853	1,567,887	(85.7)	651,111	1,947,076	(66.6)
Less: Fair Value Adjustment ^	-	(1,378,730)	-	-	(1,391,486)	-
Adjusted Profit Before Tax	223,853	189,157	18.3	651,111	555,590	17.2
Analysis of Adjusted Profit Before Tax						
Property investment - Office*	117,121	102,989	13.7	346,803	308,114	12.6
Property investment - Retail	82,741	70,949	16.6	255,553	203,787	25.4
Hotel operations	6,216	4,424	40.5	16,171	19,680	(17.8)
Management services	16,911	9,298	81.9	38,163	25,161	51.7
Intercompany Eliminations/ Adjustments	864	1,497	-	(5,579)	(1,152)	-
	223,853	189,157	18.3	651,111	555,590	17.2

* includes Share of Associate
^ includes fair value adjustment of Investment Property in an associated company.

Variance Analysis by Segments – Quarter and Period Ended

Property Investment – Office

Revenue from office rental increased by RM22.3 million (17.8%) in Q3, FY 2013 primarily due to the renewal of the triple net lease for the PETRONAS Twin Towers for another 15 years effective 1 October 2012.

Property Investment - Retail

Revenue from retail rental increased by RM14.0 million (14.9%) in Q3, FY 2013 resulting from higher rates from renewals, improved occupancy and higher percentage rents.

Hotel Operations

Revenue from hotel operations increased by RM1.0 million in Q3, FY 2013 mainly due to higher contribution from Food and Beverage, and other facilities provided by the Hotel.

Management Services

Management Services recorded higher revenue in Q3, FY 2013 mainly due to contribution of RM10.9 million for managing the properties under KLCC REIT, commencing May 2013.

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B2. Variation of results against preceding quarter

RM'000	30-Sep-13	30-Jun-13	Variance
Profit Before Taxation	223,853	220,747	3,106
Fair Value Adjustment	-	-	-
Adjusted Profit Before Tax	<u>223,853</u>	<u>220,747</u>	<u>3,106</u>

Profit before taxation of RM223.9 million achieved in this quarter was higher by RM3.1 million or 1.4% than the preceding quarter mainly due to improved operating profit.

The Group's revenue for the quarter of RM321.6 million was higher by RM5.8 million as compared to the preceding quarter attributable mainly from the retail segment.

B3. Prospects for financial year 2013

The Directors are of the view that the performance for the remainder of FY 2013 will be in line with expectation. However, the hotel segment will continue to trade in a challenging environment.

B4. Profit forecast

No profit forecast was issued for the financial period except for the information contained in the Prospectus – Stapled Securities dated 7 May 2013.

B5. Tax expense

Taxation comprises the following:

	3 Months Ended		Cumulative Period Ended	
	30-Sep-13 RM'000	30-Sep-12 RM'000	30-Sep-13 RM'000	30-Sep-12 RM'000
Within Malaysia In respect of the current period:				
Taxation	20,542	40,137	100,730	122,988
Deferred taxation	<u>1,330</u>	<u>1,155</u>	<u>(15,428)</u>	<u>9,132</u>
	<u>21,872</u>	<u>41,292</u>	<u>85,302</u>	<u>132,120</u>

The above tax expense relates solely to KLCCP. No tax provision for KLCC REIT has been made for the quarter ended 30 September 2013 as the Manager intends to declare 95% of the distributable income of KLCC REIT to unitholders for the financial period ending 31 December 2013, hence qualifying for exemption under S61A of the ITA as explained in Section A8.

B6. Sale of unquoted investments and/or properties

There was no disposal of unquoted investments or properties during the quarter under review.

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B7. Quoted and marketable securities

There was no purchase or disposal of quoted and marketable securities during the quarter under review.

B8. Status of corporate proposal announced

The creation of Stapled Securities comprising units in a Real Estate Investment Trust to be stapled together with the existing ordinary shares of the company has been completed and listed on the main market of Bursa Malaysia Securities Berhad on 9 May 2013. Subsequently, there is no other corporate proposal that was announced.

B9. Borrowings

	RM'000	RM'000
Short term :		
<u>Secured</u>		
<u>KLCCP</u>		
Term loans	11,496	
Revolving credit	400	
	<u> </u>	11,896
<u>KLCC REIT</u>		
Term loans	78,000	
Islamic debt facility	1,382	
Private debt securities	24,613	
	<u> </u>	103,995
Total short term		<u>115,891</u>
Long term :		
<u>Secured</u>		
<u>KLCCP</u>		
Term loans		705,493
<u>KLCC REIT</u>		
Islamic debt facility	660,000	
Private debt securities	850,444	
	<u> </u>	1,510,444
Total long term		<u>2,215,937</u>
Total borrowings		<u>2,331,828</u>

B10. Material litigation

The Group has no outstanding material litigation as at the date of this report.

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B11. Dividend/Income Distribution

The Board has declared the following dividend/income distribution for the quarter ended 30 September 2013:

	Total stapled securities	Dividend/Income Distribution per stapled security (sen)	Total dividend payable (RM'000)
KLCCP	1,805,333,083	3.42	61,742 ¹
KLCC REIT	1,805,333,083	4.86	87,739 ²
Total		8.28	149,481

¹ Dividend declared under KLCCP is tax exempt under single tier system.

² Income distributions to unitholders will be subject to withholding tax at the following rates:

Unitholders	Withholding tax rate
Individuals & All Other Non-Corporate Investors such as institutional investors (resident and non-resident)	10%
Non-resident corporate investors	25%
Resident corporate investors	0%

The dividend and income distribution for KLCCP and KLCC REIT will be paid on 9 December 2013. The book closure date in respect of both the aforesaid interim dividend and income distribution is 14 November 2013.

B12. Profit for the Period

	3 Months Ended		Cumulative Period Ended	
	30-Sep-13	30-Sep-12	30-Sep-13	30-Sep-12
	RM'000	RM'000	RM'000	RM'000
Profit for the period is arrived at after charging:				
Depreciation of property, plant and equipment	8,226	7,335	22,472	21,968
and after crediting:				
(Gain) / Loss on disposal of property, plant and equipment	-	-	-	(2,089)

Other than the above, the items listed under Appendix 9B Note 16 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

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B13. Realised and Unrealised Profit

The breakdown of the retained profits of the Group as at 30 September 2013 into realised and unrealised profits is as follows:

Total retained profits of KLCCP Group and its subsidiaries:			
	KLCCP	KLCC REIT	Total
	RM'000	RM'000	RM'000
- Realised	3,833,760	129,321	3,963,081
- Unrealised	12,421	-	12,421
	<u>3,846,181</u>	<u>129,321</u>	<u>3,975,502</u>
Total share of retained profits from associate:			
- Realised	82,545	-	82,545
- Unrealised	-	-	-
	<u>82,545</u>	<u>-</u>	<u>82,545</u>
Total Group retained profits	3,928,726	129,321	4,058,047
Less: Consolidation adjustments			(3,939,527)
Total Group retained profits as per consolidated accounts			<u>118,520</u>

The fair value gain on the remeasurement of investment properties is regarded as an unrealised gain and has been charged under capital reserve in the financial statements.

B14. Summary of NAV for KLCC REIT

	As at 30 September 2013
Number of units listed	1,805,333,083
Net Asset Value (RM'000)	7,348,095
Net Asset Value per unit holders (RM)	4.0702

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B15. Earnings per stapled security (“EPSS”)

	3 Months Ended		Period Ended	
	30-Sep-13	30-Sept-12 *	30-Sep-13	30-Sept-12 *
(i) Basic earnings per stapled security				
Profit attributable to ordinary equity holders of the company (RM'000)	64,956	1,171,384	265,492	1,364,498
Profit attributable to unit holders of KLCC REIT (RM'000)	112,848	-	186,911	-
	<u>177,804</u>	<u>1,171,384</u>	<u>452,403</u>	<u>1,364,498</u>
Weighted average number of stapled securities in issue ('000)	1,805,333	934,074	1,489,382	934,074
Basic earnings per stapled security (sen)	<u>9.85</u>	<u>125.41</u>	<u>30.38</u>	<u>146.08</u>
(ii) Diluted earnings per stapled security				
Profit attributable to ordinary equity holders of the company (RM'000)	64,956	1,171,384	265,492	1,364,498
Profit attributable to unit holders of KLCC REIT (RM'000)	112,848	-	186,911	-
Interest on RCULS (RM'000)	-	354	-	1,242
	<u>177,804</u>	<u>1,171,738</u>	<u>452,403</u>	<u>1,365,740</u>
Profit attributable to ordinary equity holders of the company/ stapled security including assumed conversion (RM'000)				
Weighted average number of stapled securities in issue ('000)	1,805,333	934,074	1,489,382	934,074
Effect of dilution – RCULS	-	360,662	-	360,662
	<u>1,805,333</u>	<u>1,294,736</u>	<u>1,489,382</u>	<u>1,294,736</u>
Adjusted weighted average number of stapled securities in issue and issuable ('000)				
Diluted earnings per stapled security (sen)	<u>9.85</u>	<u>90.50</u>	<u>30.38</u>	<u>105.48</u>

*Refers to calculation of Basic Earnings per share

BY ORDER OF THE BOARD

Abd Aziz Bin Abd Kadir (LS0001718)
 Yeap Kok Leong (MAICSA0862549)
 Company Secretaries
 Kuala Lumpur